



# STATE OF INDIANA

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Governor

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## STATE BUDGET AGENCY

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The monthly revenue report for May state tax collections was released today. Charts visualizing revenue data are located on the Management and Performance Hub under the State Tax Revenue section: <http://www.in.gov/mp/staterenue.html>.

### Results

- General Fund collections for May totaled \$1,121.1 million, which is \$11.0 million (1.0%) below the monthly estimate but \$59.7 million (5.6%) above May 2015 revenue.
- Sales tax collections totaled \$598.3 million for May, which is \$9.9 million (1.6%) below the monthly estimate but \$1.5 million (0.3%) above revenue in May 2015.
- Individual income tax collections totaled \$423.8 million for May, which is \$6.3 million (1.5%) above the monthly estimate and \$66.4 million (18.6%) above revenue in May 2015.
- Corporate tax collections totaled \$19.1 million for May, which is \$7.5 million (28.2%) below the monthly estimate and \$9.8 million (34.0%) below revenue in May 2015.
- Riverboat wagering collections totaled \$38.2 million for May, which is \$1.9 million (4.8%) below the monthly estimate and \$1.8 million (4.5%) below revenue in May 2015.
- Racino wagering collections totaled \$9.8 million for May, which is \$0.2 million (2.1%) below the monthly estimate and \$0.2 million (2.3%) below revenue in May 2015.

### Commentary

Year-to-date General Fund collections totaled \$13,072.8 million, which is \$13.8 million (0.1%) below estimate, but \$30.0 million (0.2%) above collections for the same period last year.

Sales tax collections through eleven months of fiscal year 2016 were \$104.2 million (1.6%) below estimate but \$22.8 million (0.3%) above collections through eleven months of fiscal year 2015.

Individual income tax collections through eleven months of fiscal year 2016 are \$46.9 million (1.0%) above collections over the same period a year ago and were \$19.7 million (0.4%) above the year-to-date estimate.

Corporate collections eleven months into fiscal year 2016 were \$61.4 million (7.6%) below year-to-date collections of fiscal year 2015 but \$34.9 million (4.9%) above the year-to-date estimate.